



**International Commission on
Mathematical Instruction**

ACCOUNTS¹

For the year ended December 31, 2005

¹ This report appears in the *ICMI Bulletin* No. 58 (June 2006).

ICMI Accounts 2005

1 January – 31 December

BALANCE AS OF JANUARY 1:

ICMI	• Canadian Dollars	52 210,42
	• US Dollars	48 510,90
Solidarity Fund (US Dollars)		36 827,13

Canadian Dollars Account:

Income:

balance 2004	52 210,42
IMU (Schedule A: Administration — 15 000,00 CHF) ¹⁾	14 173,93
IMU (Schedule B: Scientific Activities — 27 000,00 CHF) ¹⁾	25 513,07
donation to ICMI from the local organizers of Study 15 Conference ²⁾	5 624,28
interest	948,58
total	<u>98 470,28</u>

Expenditure:

ICMI Study 15: Study Conference (May 2005), Águas de Lindóia, travel of IPC ²⁾	3 184,85
ICMI Study 17: IPC meeting, London (April 2004) ³⁾	418,32
ICMI EC meeting, Copenhagen (July 2004) ⁴⁾	2 879,87
ICMI EC meeting, Johannesburg (June 2005)	3 840,57
ICMI EC meeting, New Delhi (December 2005)	6 016,61
ICMI Centennial: preliminary meeting, travel and local expenses of Secretary-General ⁵⁾	1 693,53
ICME-11: IPC meeting, México, October, expenses of Secretary-General	154,02
Klein and Freudenthal ICMI Awards: medals ⁶⁾	773,04
translation of articles for the <i>ICMI Bulletin</i>	220,00
transfer to USD account (corresponding to 1 160,34 USD)	1 425,37
bank charges (checks and foreign transfers)	94,00

ICMI balance 2005	77 770,10
total	<u>98 470,28</u>

US Dollars Account:

Income:

ICMI balance 2004	48 510,90
return payment of loan from ICME-10 ⁷⁾	7 500,00
donation to ICMI from ICME-10 ⁸⁾	2 339,66
transfer from CAD account (corresponding to 1 425,37 CAD)	1 160,34
ICMI interest	744,72
Solidarity Fund balance 2004⁹⁾	36 827,13
Solidarity Fund interest	497,30
total	<u>97 580,05</u>

Expenditure:

ICMI Study 15: Study Conference (May 2005), Águas de Lindóia, travel of IPC ²⁾	2 390,00
ICMI EC meeting, Johannesburg (June 2005)	2 996,00
ICMI EC meeting, New Delhi (December 2005)	3 970,00
ICMI balance 2005	50 899,62
Solidarity Fund balance 2005	37 324,43
total	<u>97 580,05</u>

Average exchange rate, 2005 1 USD = 1,21 CAD

Notes:

1. Considering the fact that the value of the US dollar has in recent years substantially diminished with respect to many currencies, the decision made in 2004 to have the annual grant of IMU given to ICMI in Canadian dollars was maintained in 2005, as this is the currency through which a majority of ICMI expenses are paid.

2. The Local Organising Committee of the conference of the fifteenth ICMI Study on *The Professional Education and Development of Teachers of Mathematics*, held in Águas de Lindóia, Brasil, generously supported the participation of the members of the International Programme Committee by covering the local costs of the IPC and also by making a donation of 5 624,28 CAD to ICMI, corresponding almost entirely the travel expenses of IPC members incumbent upon ICMI.

3. Costs, reimbursed only in 2005, for the participation of one member of the International Programme Committee of ICMI Study 17 to the IPC meeting held in London in April 2004.

4. Some of the local costs for the meeting of the Executive Committee of ICMI held in Copenhagen in July 2004 on the occasion of ICME-10 were reimbursed by ICMI in 2005 as part of the final accounting between ICMI and ICME-10.

5. The Secretary-General met in February 2005 with the chair of the International Programme Committee for the celebration of the centennial of ICMI, and other members of the IPC taking part in the Fourth Conference of the European Society for Research in Mathematics Education (CERME 4) in Sant Feliu de Guíxols, Spain.

6. In recognition of the work done for ICMI, a student from École Boule (Paris), where the medals accompanying the ICMI Awards were designed, was invited to Copenhagen to present the medals to the ICME-10 participants. The local expenses, covered by ICMI, were reimbursed to ICME-10 in 2005 as part of the final accounting between ICMI and ICME-10.

7. Reimbursement in 2005 of an interest-free loan of 7 500 USD made in 2000 to ICME-10.

8. The Local Organising Committee of ICME-10 made in 2005 a generous donation of 2 339,66 USD to ICMI as part of the final accounting between ICMI and ICME-10.

9. The assets of the **ICMI Solidarity Fund**, established in 1992, are kept, on the ICMI accounts, separately from ICMI's general resources.

10. In addition to generous donations received in 2005 from the organisers of ICME-10 and of the Study Conference of ICMI Study 15, ICMI has been financially supported, directly and indirectly, by various bodies and institutions. In particular the Secretary-General's home institution, Université Laval, has contributed in 2005 a substantial support to ICMI's work of the order of 8 000 USD (e.g. through the printing and distribution costs of the ICMI Bulletin, plus a partially reduced teaching load). The same is true of other members of the Executive Committee as well as some of the individuals involved in the programme committee of ICMI activities, as their home institutions could partially cover their travel and other expenses related to their participation in meetings. The ICMI Executive Committee expresses its gratitude for this generous support.

However, as already mentioned in previous financial reports, this type of "invisible" support has become more and more problematic, due to the financial situation of several higher education institutions around the world, thus putting a severe constraint on ICMI finances.

Bernard R. Hodgson, Secretary-General
Université Laval, Québec, Canada
10 May 2006