ICMI Accounts 2008

1 January 2008 – 31 December 2008

BALANCE AS OF JANUARY 1:

ICMI • Canadian Dollars 53 185,49
• US Dollars 42 740,21
• Euros 33 931,15

Solidarity Fund (US Dollars) 38 175,26

Canadian Dollars Account:

Income:
Balance 2007 53 185,49
Interest 2 060,26
Transfer from USD account (corresponding to 20 000,00 USD) 1) 25 200,00
Total 80 445,75

Expenditure:
ICMI Study 18: conference, Monterrey (June 2008) 175,08
ICMI Study 19: IPC meeting, Paris (November 2008) 2) 3 515,07
ICMI Study 20: IPC meeting, Obidos (October 2008) 3) 3 883,49
ICMI EC meeting, Rome (March 2008) 4 209,69
ICMI EC meeting, Monterrey (July 2008) 13 629,59
ICMI Centennial: interviews 1 183,71
ICMI Centennial symposium 5 978,09
Travel expenses of ICMI President 4) 1 429,84
EMF 2009: meeting with organisers in Dakar, travel and expenses of Secretary-General 1 822,29
ICMI website (programming and migration to TYPO3) 4 000,00
Klein and Freudenthal ICMI Awards: certificates and medals 538,98
Secretariat expenses 190,16
Transfer to USD account (corresponding to 1 083,00 USD) 1 113,00
Transfer to EUR account (corresponding to 50,64 EUR) 72,00
Bank charges (checks and foreign transfers) 57,00

ICMI balance 2008 (CAD account) 38 647,76
Total 80 445,75
### US Dollars Account:

**Income:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>ICMI balance 2007</td>
<td>42 740.21</td>
</tr>
<tr>
<td>Grant from UNESCO: ICMI Centennial Symposium</td>
<td>5 000.00</td>
</tr>
<tr>
<td>Reimbursement of loan from the ICMI Centennial Symposium</td>
<td>5 000.00</td>
</tr>
<tr>
<td>Transfer from CAD account (corresponding to 1 113.00 CAD)</td>
<td>1 083.00</td>
</tr>
<tr>
<td>ICMI interest</td>
<td>1 323.72</td>
</tr>
<tr>
<td><strong>Solidarity Fund balance 2007</strong></td>
<td>38 175.26</td>
</tr>
<tr>
<td><strong>Solidarity Fund interest</strong></td>
<td>1 026.94</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>94 349.13</strong></td>
</tr>
</tbody>
</table>

**Expenditure:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>ICMI Study 17: editorial work</td>
<td>5 500.00</td>
</tr>
<tr>
<td>ICMI Study 18: conference, Monterrey (June 2008)</td>
<td>960.00</td>
</tr>
<tr>
<td>ICMI Study 19: IPC meeting, Paris (November 2008)</td>
<td>1 911.03</td>
</tr>
<tr>
<td>ICMI EC meeting, Rome (March 2008)</td>
<td>1 825.11</td>
</tr>
<tr>
<td>ICMI EC meeting, Monterrey (July 2008)</td>
<td>1 560.00</td>
</tr>
<tr>
<td>ICMI Centennial symposium</td>
<td>6 384.00</td>
</tr>
<tr>
<td>Grant to UNESCO/ICMI math exhibition “Experiencing Mathematics”</td>
<td>1 500.00</td>
</tr>
<tr>
<td>Grant to EMF 2009 (ICMI Regional Conference)</td>
<td>3 000.00</td>
</tr>
<tr>
<td>Grant to ICME-11</td>
<td>7 500.00</td>
</tr>
<tr>
<td>Transfer to ICME-11 of IMU grant</td>
<td>9 000.00</td>
</tr>
<tr>
<td>Transfer to CAD account (corresponding to 25 200.00 CAD)</td>
<td>20 000.00</td>
</tr>
<tr>
<td>Bank charges (foreign transfers)</td>
<td>18.64</td>
</tr>
<tr>
<td><strong>ICMI balance 2008 (USD account)</strong></td>
<td><strong>(4 011.85)</strong></td>
</tr>
<tr>
<td><strong>Solidarity Fund balance 2008 (USD account)</strong></td>
<td><strong>39 202.20</strong></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>94 349.13</strong></td>
</tr>
</tbody>
</table>

### Euros Account:

**Income:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance 2007</td>
<td>33 931.15</td>
</tr>
<tr>
<td>IMU (Schedule A: Administration — 15 450.00 CHF)</td>
<td>9 575.71</td>
</tr>
<tr>
<td>IMU (Schedule B: Scientific Activities — 27 810.00 CHF)</td>
<td>17 236.29</td>
</tr>
<tr>
<td>Royalties on ICMI Study volumes from Cambridge University Press (11.93 GBP)</td>
<td>14.46</td>
</tr>
<tr>
<td>Transfer from CAD account (corresponding to 72,00 CAD)</td>
<td>50.64</td>
</tr>
<tr>
<td>Interest</td>
<td>2 980.60</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>63 788.85</strong></td>
</tr>
</tbody>
</table>

**Expenditure:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ICMI balance 2008 (EUR account)</strong></td>
<td><strong>63 788.85</strong></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>63 788.85</strong></td>
</tr>
</tbody>
</table>

Average exchange rate, 2008  
1 USD = 1.07 CAD
Notes:

1. As the CAD is the currency through which a majority of ICMI expenses are paid, an amount of 20 000 USD was transferred from the USD account to the CAD account at a time when the USD to CAD exchange rate was favourable (1 USD = 1,26 CAD, instead of the 2008 official average rate of 1,07 CAD).

2. The second meeting of the International Programme Committee for the nineteenth ICMI Study on Proof and proving in mathematics education took place at the Centre International d’Études Pédagogiques in Sèvres, France, in November 2008. This meeting was supported by two grants received from French institutions (350 € from the Laboratoire d’Étude du Phénomène Scientifique (LEPS – EA4148), Université de Lyon, and 150 € from the IREM of Université Paris 7) to cover part of the local accommodations, meals and meeting rooms.

3. The International Programme Committee for the twentieth ICMI Study on Education Interfaces between Mathematics and Industry met in Óbidos, Portugal, in October 2008. The costs of this meeting were substantially reduced by a generous grant of 2 519,50 € from the CIM (Centro Internacional de Matemática) to cover local accommodations, meals and meeting rooms. Moreover ICMI and ICIAM shared the costs of part of the meals.

4. This amount corresponds to two invitations received in 2008 by the President of ICMI to represent the Commission for which ICMI had to cover part of the expenses: a conference on higher education and research in developing countries organised in Oslo in February 2008 by the Niels Henrik Abel Memorial Fund and the Oslo Center for Peace and Human Rights; and the second Pan African Space on Mathematics conference, devoted to education, held in Hammamet, Tunisia, in November 2008.

5. Reimbursement of an interest-free loan of 5 000 USD made in 2007 to the organising committee of ICMI Centennial Symposium, held in Rome in March 2008.

6. The assets of the ICMI Solidarity Fund, established in 1992, are kept, on the ICMI accounts, separately from ICMI’s general resources.

7. From the private sponsorships received for Study 17 (see the ICMI 2006 financial report), a sum of 5 500 USD had been set aside for covering part of the costs of the editorial work, done under contract at the Freudenthal Institute for Science and Mathematics Education in Utrecht, Netherlands.

8. Support to cover part of the travel and local costs of the person in charge of the presentation of the UNESCO/ICMI mathematics exhibition during ICME-11.

9. Financial support to the organization of ICME-11: grant of 7 500 USD. The Mexican organisers did not request the interest-free loan of 7 500 USD also made available to them.

10. Transfer to ICME-11 of the IMU grant (received in 2007).

11. This annual financial report provides information on the assets of ICMI, as well as on the income and expenditure of the Commission during the year 2008 as reflected in its bank accounts. But it does not represent the whole financial situation of ICMI.

For instance, as indicated above, in addition to the IMU annual grant, other substantial supports for specific activities were received from UNESCO, from the LEPS laboratory, Université de Lyon, and from the IREM of Université Paris 7 (see Note 2), as well as from the CIM (see Note 3). Also, the organisers of the ICME-11
congress held in Monterrey generously supported the costs (rooms and meals) for hosting the ICMI General Assembly (5 500 USD) as well as the costs of meeting rooms for the ICMI EC (810 USD).

The ICMI Executive Committee wishes to stress other sources of support which are essential to the financial health of the Commission and without which it could not face its duties. Substantial external support was obtained on an individual basis by members of the Executive Committee as well as by many individuals involved in the programme committees of ICMI activities, their home institutions (partially) covering the expenses related to their participation in organisational meetings so that they did not need to claim full reimbursement from ICMI. For example, during the year 2008, the following events and actions greatly benefited from an important support received from the many institutions to which the members of the committees belong (the amounts are approximate and in USD):

- ICMI Executive Committee meeting, Rome, March 2008
  - Travel of nine EC members 7 500,00
  - Accommodations for ten members 3 000,00
- ICMI Executive Committee meeting, Monterrey, July 2008
  - Travel of nine EC members 7 500,00
  - Accommodations for six members 1 500,00
- ICMI Study 19 IPC meeting, Paris, November 2008
  - Travel of nine EC members 5 800,00
- ICMI Study 20 IPC meeting, Obidos, October 2008
  - Travel of eleven EC members 7 200,00
- EMF 2009, meeting with organisers in Dakar, October 2009
  - Travel of the chair of the Scientific Committee 1 050,00

Moreover the Secretary-General’s home institution, Université Laval, has contributed in 2008 a support to ICMI’s work of the order of 11 500 USD (e.g. through telephone and fax, email facilities, postage, the costs of the ICMI Bulletin, occasional secretarial help, plus a partially reduced teaching load for the Secretary-General).

The soundness of the financial situation of ICMI depends to a large extent on such external “invisible” support to the individuals involved in the organisational work of the Commission. But the difficult financial situation of several higher education institutions around the world makes this type of support rather fragile.

Bernard R. Hodgson,
2007-2009 Secretary-General
April 7, 2009
ICMI Accounts 2009

1 January 2009 – 31 December 2009

**Balance as of January 1:**

<table>
<thead>
<tr>
<th>ICMI</th>
<th>Canadian Dollars</th>
<th>US Dollars</th>
<th>Euros</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>38 647.76</td>
<td>(4 011.85)</td>
<td>63 788.85</td>
</tr>
</tbody>
</table>

**Solidarity Fund (US Dollars)**

|                | 39 202.20        |

**Canadian Dollars Account:**

**Income:**

Balance 2008
IMU (Schedule A: Administration — 15 450.00 CHF)
IMU (Schedule B: Scientific Activities — 27 810.00 CHF)
Interest

**Total**

| 85 201.16 |

**Expenditure:**

ICMI Study 19: conference, Taipei (May 2009)
ICMI Study 20: IPC meeting, Paris (November 2009) 1)
ICMI Study 21: IPC meeting, Pretoria (February 2009)
ICMI EC meeting, Saint-Petersburg (September 2009) 2)
Meeting organised by IMU President, Budapest (November 2009): travel of ICMI President and Secretary-General 3)
ICME-11 IPC meeting (January 2007): travel of ICMI President 4)
EMF 2009: conference, Dakar (April 2009)
EMF 2012: IPC meeting, Geneva (January 2010): expenses of ICMI Secretary-General 5)
PME-33, Thessaloniki: travel and expenses of ICMI President
Int. Congress of Science Education, Cartagena: expenses of ICMI Secretary-General 6)
7th PACOM, Yamoussoukro: travel expenses of ICMI Secretary-General 7)
Working meeting of ICMI President and Secretary-General, Paris (February 2009)
Transition meeting of outgoing and incoming ICMI Secretaries-general, Coimbra (October 2009)
Klein Project Design Team meeting, Paris (May 2009)
Klein Project Design Team meeting, Paris: expenses of ICMI Secretary-General
Grant to UNESCO/ICMI math exhibition “Experiencing Mathematics” (2 500.00 USD) 8)
Grant to the ICMI history website (1 000.00 EUR)
ICMI Centennial symposium: purchase of 30 copies of the Proceedings
ICMI website programming
ICMI Bulletin: editing and translation of articles
Secretariat expenses
Transfer to USD account (corresponding to 4 807.00 USD) 9)
Bank charges (checks and foreign transfers)

**ICMI balance 2009 (CAD account)**

| 12 537.74 |

**Total**

| 85 201.16 |
**US Dollars Account:**

**Income:**
- ICMI balance 2008: \(4\ 011.85\)
- Grant from UNESCO: EMF 2009 symposium \(^{10}\): \(5\ 000.00\)
- ICMI EC meeting, Saint-Petersburg (September 2009): support from Moscow Institute of Open Education \(^2\): \(5\ 000.00\)
- Royalties on ICMI Study volumes (Springer): \(1\ 146.61\)
- Transfer from CAD account (corresponding to 5 390.19 CAD) \(^9\): \(4\ 807.00\)
- ICMI interest: \(0.00\)

**Solidarity Fund balance 2008** \(^{11}\): \(39\ 202.20\)

**Total** \(51\ 568.05\)

**Expenditure:**
- ICMI Study 19: conference, Taipei (May 2009): \(1\ 063.00\)
- ICMI EC meeting, Saint-Petersburg (September 2009): travel of EC members \(^2\): \(2\ 000.00\)
- PME-33, Thessaloniki: travel and expenses of ICMI President: \(884.00\)
- EMF 2009: conference, Dakar (April 2009) \(^10\): \(5\ 000.00\)
- Grant to AFRICME-3 (ICMI Regional Conference): \(3\ 000.00\)
- Bank charges (checks and foreign transfers): \(101.72\)

**Solidarity Fund support to EMF 2009** \(^{10}\): \(200.00\)

**ICMI balance 2009 (USD account)**: \(106.96\)

**Solidarity Fund balance 2009 (USD account)**: \(39\ 426.29\)

**Total** \(51\ 568.05\)

**Euros Account:**

**Income:**
- Balance 2008: \(63\ 788.85\)
- Interest: \(888.24\)

**Total** \(64\ 677.09\)

**Expenditure:**
- 0.00

**ICMI balance 2009 (EUR account)**: \(64\ 677.09\)

**Total** \(64\ 677.09\)

**Average exchange rate, 2009**

\[
1 \text{ USD} = 1.14 \text{ CAD} = 0.72 \text{ EUR}
\]

**Notes:**
1. The second meeting of the International Programme Committee for the twentieth ICMI Study on Educational interfaces between mathematics and industry took place at the IREM of Université Paris 7 in November 2009. In addition to providing free access to its rooms, the IREM offered a support of 400 € for the hosting of this meeting.

2. The Moscow Institute of Open Education provided a generous support of 10 000 USD for the hosting in Saint-Petersburg of the meeting of the ICMI Executive Committee. From this amount, 5 000 USD were used by the local hosts for the organisation of the meeting itself, and 5 000 USD were given to ICMI to partially cover travel expenses (2 000 USD) and accommodation expenses (equivalent in CAD of 3 000 USD) of the ICMI EC members, thus diminishing the financial impact of this meeting on the ICMI budget.

3. The President and Secretary-General of ICMI were invited to a meeting organised in Budapest by the President of IMU to prepare a proposal to UNESCO for an intergovernmental International Mathematical Program. The travel costs of the President and Secretary-General were shared between ICMI (609,90 CAD) and IMU (900,00 CAD), while the local costs were covered by IMU.

4. This amount corresponds to the travel costs (1050 €) of the ICMI President for her participation to the second meeting of the International Programme Committee of ICME-11, held in Monterrey, México, in January 2007. It had been understood that these expenses were to be reimbursed by the organisers of the ICME-11 congress. However, as this reimbursement did not occur, the amount was finally covered by the ICMI budget.

5. Although this meeting took place in 2010, the reimbursement was done during the fiscal year 2009.

6. ICMI was invited to be represented at the International Congress of Science Education organised in Cartagena, Colombia, on July 15-18, 2009, to celebrate the 10th anniversary of the Journal of Science Education. The main part of the expenses was covered by the congress organisers.

7. ICMI was invited by the African Mathematical Union to be officially represented at the 7th Pan-African Congress of Mathematicians, held in Yamoussoukro, Ivory Coast, on August 3-8, 2009. Part of the expenses was covered by the congress organisers.

8. Amount in CAD for the purchase of a bank draft in EUR corresponding to 2 500 USD.

9. Expenses originally paid by ICMI in Canadian dollars (total of 5 390,19 CAD) but reimbursed to ICMI in US dollars (4 807,00 USD), thus corresponding to a transfer from the CAD account to the USD account.

10. The organisation of the regional conference Espace mathématique francophone 2009, held in Dakar, Senegal, was supported by a generous grant of 5 000 USD received from UNESCO in order to provide support to some participants from less affluent countries. It had also been decided to eventually use additional sums from the ICMI Solidarity Fund for such purposes, but the amount finally used (200 USD) was less than expected, as some of the grants allocated to participants were given back to ICMI. (The EMF 2009 conference was also supported by ICMI through a grant of 3 000 USD, given during the year 2008.)

11. The assets of the **ICMI Solidarity Fund**, established in 1992, are kept, on the ICMI accounts, separately from ICMI’s general resources.
This annual financial report provides information on the assets of ICMI, as well as on the income and expenditure of the Commission during the year 2009 as reflected in its bank accounts. But it does not represent the whole financial situation of ICMI.

For instance, as indicated above, in addition to the IMU annual grant, other substantial supports for specific activities were received from UNESCO, from the IREM of Université Paris 7 (see Note 1), as well as from the Moscow Institute of Open Education (see Note 2).

The ICMI Executive Committee wishes to stress other sources of support which are essential to the financial health of the Commission and without which it could not face its duties. Substantial external support was obtained on an individual basis by members of the Executive Committee as well as by many individuals involved in the programme committees of ICMI activities, their home institutions (partially) covering the expenses related to their participation in organisational meetings so that they did not need to claim full reimbursement from ICMI. For example, during the year 2009, the following events and actions greatly benefited from an important support received from the various institutions to which the members of the committees belong (the amounts are approximate and in USD):

- **ICMI Study 21 IPC meeting, Pretoria, February 2009**
  - Travel of nine IPC members: 10 500,00

- **ICMI Study 19 Conference, Taipei, May 2009**
  - Travel of seven IPC members: 8 500,00
  - Accommodations for eight IPC members: 3 500,00

- **Meeting of the Klein Project Design Team, Paris, May 2009**
  - Travel of seven members: 7 500,00

- **ICMI Study 20 IPC meeting, Paris, November 2009**
  - Travel and accommodations of six IPC members: 5 000,00

Moreover the Secretary-General’s home institution, Université Laval, has contributed in 2009 a support to ICMI’s work of the order of 11 500 USD (e.g. through telephone and fax, email facilities, postage, the costs of the ICMI Bulletin, occasional secretarial help, plus a partially reduced teaching load for the Secretary-General).

The soundness of the financial situation of ICMI depends to a large extent on such external “invisible” support to the individuals involved in the organisational work of the Commission. But today more than ever, the difficult financial situation of several higher education institutions around the world makes this type of support rather fragile.

**Bernard R. Hodgson,**
2007-2009 Secretary-General
April 13, 2010
# ICMI Accounts 2010

1 January 2010 – 31 December 2010

## Balance As of January 1:

<table>
<thead>
<tr>
<th></th>
<th>BCAD</th>
<th>US Dollar</th>
<th>EUR</th>
</tr>
</thead>
<tbody>
<tr>
<td>ICMI</td>
<td>12 537.74</td>
<td>(106.96)</td>
<td>64 677.09</td>
</tr>
<tr>
<td>Solidarity Fund (US Dollars)</td>
<td>39 426.29</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

## Canadian Dollars Account:

### Income:
- Balance 2009: 12 537.74
- Interest: 33.94

### Expenditure:
- Purchase of copies of the ICMI Centennial volume: 1 732.83
- ICMI Bulletin: editing and translation of articles: 525.00
- Bank charges (checks and foreign transfers): 10.69

### Total

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance 2010 (CAD account)</td>
<td>10 303.16</td>
</tr>
<tr>
<td>Total Balance 2010 (CAD account)</td>
<td><strong>12 571.68</strong></td>
</tr>
</tbody>
</table>

## US Dollars Account:

### Income:
- ICMI balance 2009: (106.96)
- Grant from UNESCO: CANP Project: 15 000.00
- Royalties on ICMI Study volumes – 2009 (Springer): 1 619.79
- Royalties on ICMI Study volumes – 2010 (Springer): 868.36
- ICMI interest: 0.00

### Solidarity Fund balance 2009: 39 426.29

### Solidarity Fund interest: 112.95

### Total

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total US Dollars account</td>
<td><strong>56 920.43</strong></td>
</tr>
</tbody>
</table>

## Expenditure:
- ICMI/IMU Pipeline meeting, Valencia (October 2009): 3 474.00
- ICMI EC meeting, Auckland (April 2010): travel of EC members: 2 277.19
- ICMI Study 20: conference, Lisbon (October 2010): travels and expenses of ICMI President: 7 407.00
- Bank charges (checks and foreign transfers): 180.13
- Solidarity Fund support to a conference in Cambodia: 5 000.00

### Total

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>ICMI balance 2010 (USD account)</td>
<td>3 256.92</td>
</tr>
<tr>
<td>Solidarity Fund balance 2010 (USD account)</td>
<td>34 539.24</td>
</tr>
</tbody>
</table>
Total Euros Account: 56,920.43

Income:
Balance 2009 64,677.09
Interest 76.55
Total 64,753.64
Expenditure: 0.00

ICMI balance 2010 (EUR account) 64,753.64
total 64,753.64

Average exchange rate, 2010
1 USD = 1.03 CAD
       = 0.75 EUR

Jaime Carvalho e Silva
2010-2012 Secretary-General of ICMI
April 13, 2011
## ICMI Accounts 2011
### 1 January 2011 – 31 December 2011

(all in EURO)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>IMU Support 2010 and 2011</td>
<td>81,068,80 €</td>
</tr>
<tr>
<td>ICMI Balances 2010 as of 31.12.2010 (all accounts in Berlin and Quebec: (CAD, USD and EURO)</td>
<td>75,316,18 €</td>
</tr>
<tr>
<td>ICMI Solidarity Fund</td>
<td>26,767,60 €</td>
</tr>
<tr>
<td>ICMI Income: CIMPA Grant (for EdiMath/CANP)</td>
<td>1,800,00 €</td>
</tr>
<tr>
<td>ICMI Income: CDC Grant (for EdiMath/CANP)</td>
<td>3,830,83 €</td>
</tr>
<tr>
<td>ICMI Income: UNESCO Grant (for EdiMath/CANP) - 3\textsuperscript{rd} payment</td>
<td>3,808,94 €</td>
</tr>
<tr>
<td>ICMI Income: Australian Mathematical Society for Klein Project 2010</td>
<td>2,694,05 €</td>
</tr>
<tr>
<td>Bank Interest</td>
<td>171,89 €</td>
</tr>
<tr>
<td><strong>TOTAL BUDGET available for 2011:</strong></td>
<td><strong>195,458,29 €</strong></td>
</tr>
</tbody>
</table>

**ICMI Expenses:**

Klein Project 2010                                                           | 2,584,89 € |
ICM 2010                                                                     | 1,258,63 € |
ICMI EC Meeting 2010                                                         | 2,602,05 € |
ICMI Study 20, Conference Lisboa                                             | 2,252,70 € |
IMU Secretariat Inauguration, Berlin, 2011                                   | 239,64 €   |
ICMI EC Meeting 2011                                                         | 4,484,40 € |
CANP/ Edimath Mali                                                           | 26,660,68 €|
ICMI Study 18                                                                | 100,00 €   |
ICIAM Conference                                                             | 1,647,90 € |
ICMI Study 21                                                                | 2,060,21 € |
Administrative Costs                                                         | 356,70 €   |
**Total Spending 2011**                                                      | **44,247,80 €** |
**ICMI Balances as of 31.12.2011**                                           | **151,210,49 €** |

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**Jaime Carvalho e Silva**  
2010-2012 Secretary-General of ICMI

Lena Koch,  
IMU Secretariat  
March 1, 2012
Note: In 2011 most ICMI funds were transferred from Canada to the ICMI accounts in Berlin (IMU Secretariat). The US accounts in Canada will be closed in September 2012 and transferred to Berlin. The CAD account in Canada will be closed in the near future. The balances above include the accounts in Canada (in USD and CAD) which were converted into Euro.

Moreover the IMU Secretariat in Berlin which is financed by the German Federal Ministry of Education and Research and the City of Berlin has supported - since the opening of the IMU Secretariat in early 2011 - ICMI’s work through covering the salary of the part time ICMI administrator, support by the Secretariat IT staff member and accountant, and covering various trips by the ICMI President, Secretary General as well as ICMI curator to Berlin as well as covering office costs like telephone and fax, email facilities and postage). The expenses paid by the German government do NOT appear in this financial report.