



**International Commission on
Mathematical Instruction**

ACCOUNTS¹

For the year ended December 31, 2009

¹ This report appears in the *ICMI Bulletin* No. 66 (June 2010).

ICMI Accounts 2009

1 January – 31 December

BALANCE AS OF JANUARY 1:

ICMI	• Canadian Dollars	38 647,76
	• US Dollars	(4 011,85)
	• Euros	63 788,85

Solidarity Fund (US Dollars) 39 202,20

Canadian Dollars Account:

Income:

balance 2008	38 647,76
IMU (Schedule A: Administration — 15 450,00 CHF)	16 438,21
IMU (Schedule B: Scientific Activities — 27 810,00 CHF)	29 588,79
interest	526,40
total	<u>85 201,16</u>

Expenditure:

ICMI Study 19: conference, Taipei (May 2009)	7 723,38
ICMI Study 20: IPC meeting, Paris (November 2009) ¹⁾	1 414,23
ICMI Study 21: IPC meeting, Pretoria (February 2009)	16 315,12
ICMI EC meeting, Saint-Petersburg (September 2009) ²⁾	11 681,13
meeting organised by IMU President, Budapest (November 2009): travel of ICMI President and Secretary-General ³⁾	609,90
ICME-11 IPC meeting (January 2007): travel of ICMI President ⁴⁾	1 655,33
EMF 2009: conference, Dakar (April 2009)	4 930,84
EMF 2012: IPC meeting, Geneva (January 2010): expenses of ICMI Secretary-General ⁵⁾	1 453,91
PME-33, Thessaloniki: travel and expenses of ICMI President	1 080,18
Int. Congress of Science Education, Cartagena: expenses of ICMI Secretary-General ⁶⁾	380,98
7th PACOM, Yamoussoukro: travel expenses of ICMI Secretary-General ⁷⁾	1 731,74
working meeting of ICMI President and Secretary-General, Paris (February 2009)	1 952,82
transition meeting of outgoing and incoming ICMI Secretaries-general, Coimbra (October 2009)	1 782,68
Klein Project Design Team meeting, Paris (May 2009)	5 718,28
Klein Project Design Team meeting, Paris: expenses of ICMI Secretary-General	879,50
grant to UNESCO/ICMI math exhibition “Experiencing Mathematics” (2 500,00 USD) ⁸⁾	2 958,54
grant to the ICMI history website (1 000,00 EUR)	1 698,80
ICMI Centennial symposium: purchase of 30 copies of the Proceedings	1 782,55
ICMI website programming	840,92
ICMI Bulletin: editing and translation of articles	366,00
secretariat expenses	151,74
transfer to USD account (corresponding to 4 807,00 USD) ⁹⁾	5 390,19
bank charges (checks and foreign transfers)	164,66

ICMI balance 2009 (CAD account) 12 537,74

total 85 201,16

US Dollars Account:

Income:

ICMI balance 2008	(4 011,85)
grant from UNESCO: EMF 2009 symposium ¹⁰⁾	5 000,00
ICMI EC meeting, Saint-Petersburg (September 2009): support from Moscow Institute of Open Education ²⁾	5 000,00
royalties on ICMI Study volumes (Springer)	1 146,61
transfer from CAD account (corresponding to 5 390,19 CAD) ⁹⁾	4 807,00
ICMI interest	0,00
Solidarity Fund balance 2008 ¹¹⁾	39 202,20
Solidarity Fund interest	424,09
total	<u>51 568,05</u>

Expenditure:

ICMI Study 19: conference, Taipei (May 2009)	1 063,00
ICMI EC meeting, Saint-Petersburg (September 2009): travel of EC members ²⁾	2 000,00
PME-33, Thessaloniki: travel and expenses of ICMI President	884,00
EMF 2009: conference, Dakar (April 2009) ¹⁰⁾	5 000,00
grant to AFRICME-3 (ICMI Regional Conference)	3 000,00
bank charges (checks and foreign transfers)	101,72
Solidarity Fund support to EMF 2009 ¹⁰⁾	200,00

ICMI balance 2009 (USD account)	(106,96)
Solidarity Fund balance 2009 (USD account)	39 426,29
total	<u>51 568,05</u>

Euros Account:

Income:

balance 2008	63 788,85
interest	888,24
total	<u>64 677,09</u>

Expenditure:

0,00

ICMI balance 2009 (EUR account)

64 677,09

total

64 677,09

Average exchange rate, 2009 1 USD = 1,14 CAD
= 0,72 EUR

Notes:

1. The second meeting of the International Programme Committee for the twentieth ICMI Study on *Educational interfaces between mathematics and industry* took place at the IREM of Université Paris 7 in November 2009. In addition to providing free access to its rooms, the IREM offered a support of 400 € for the hosting of this meeting.

2. The Moscow Institute of Open Education provided a generous support of 10 000 USD for the hosting in Saint-Petersburg of the meeting of the ICMI Executive Committee. From this amount, 5 000 USD were used by the local hosts for the organisation of the meeting itself, and 5 000 USD were given to ICMI to partially cover travel expenses (2 000 USD) and accommodation expenses (equivalent in CAD of 3 000 USD) of the ICMI EC members, thus diminishing the financial impact of this meeting on the ICMI budget.

3. The President and Secretary-General of ICMI were invited to a meeting organised in Budapest by the President of IMU to prepare a proposal to UNESCO for an intergovernmental *International Mathematical Program*. The travel costs of the President and Secretary-General were shared between ICMI (609,90 CAD) and IMU (900,00 CAD), while the local costs were covered by IMU.

4. This amount corresponds to the travel costs (1050 €) of the ICMI President for her participation to the second meeting of the International Programme Committee of ICME-11, held in Monterrey, México, in January 2007. It had been understood that these expenses were to be reimbursed by the organisers of the ICME-11 congress. However, as this reimbursement did not occur, the amount was finally covered by the ICMI budget.

5. Although this meeting took place in 2010, the reimbursement was done during the fiscal year 2009.

6. ICMI was invited to be represented at the International Congress of Science Education organised in Cartagena, Colombia, on July 15-18, 2009, to celebrate the 10th anniversary of the *Journal of Science Education*. The main part of the expenses was covered by the congress organisers.

7. ICMI was invited by the African Mathematical Union to be officially represented at the 7th Pan-African Congress of Mathematicians, held in Yamoussoukro, Ivory Coast, on August 3-8, 2009. Part of the expenses was covered by the congress organisers.

8. Amount in CAD for the purchase of a bank draft in EUR corresponding to 2 500 USD.

9. Expenses originally paid by ICMI in Canadian dollars (total of 5 390,19 CAD) but reimbursed to ICMI in US dollars (4 807,00 USD), thus corresponding to a transfer from the CAD account to the USD account.

10. The organisation of the regional conference *Espace mathématique francophone 2009*, held in Dakar, Senegal, was supported by a generous grant of 5 000 USD received from UNESCO in order to provide support to some participants from less affluent countries. It had also been decided to eventually use additional sums from the ICMI Solidarity Fund for such purposes, but the amount finally used (200 USD) was less than expected, as some of the grants allocated to participants were given back to ICMI. (The EMF 2009 conference was also supported by ICMI through a grant of 3 000 USD, given during the year 2008.)

11. The assets of the **ICMI Solidarity Fund**, established in 1992, are kept, on the ICMI accounts, separately from ICMI's general resources.

12. This annual financial report provides information on the assets of ICMI, as well as on the income and expenditure of the Commission during the year 2009 as reflected in its bank accounts. But it does not represent the whole financial situation of ICMI.

For instance, as indicated above, in addition to the IMU annual grant, other substantial supports for specific activities were received from UNESCO, from the IREM of Université Paris 7 (see Note 1), as well as from the Moscow Institute of Open Education (see Note 2).

The ICMI Executive Committee wishes to stress other sources of support which are essential to the financial health of the Commission and without which it could not face its duties. Substantial external support was obtained on an individual basis by members of the Executive Committee as well as by many individuals involved in the programme committees of ICMI activities, their home institutions (partially) covering the expenses related to their participation in organisational meetings so that they did not need to claim full reimbursement from ICMI. For example, during the year 2009, the following events and actions greatly benefited from an important support received from the various institutions to which the members of the committees belong (the amounts are approximate and in USD):

- *ICMI Study 21 IPC meeting, Pretoria, February 2009*
travel of nine IPC members 10 500,00
- *ICMI Study 19 Conference, Taipei, May 2009*
travel of seven IPC members 8 500,00
accommodations for eight IPC members 3 500,00
- *Meeting of the Klein Project Design Team, Paris, May 2009*
travel of seven members 7 500,00
- *ICMI Study 20 IPC meeting, Paris, November 2009*
travel and accommodations of six IPC members 5 000,00

Moreover the Secretary-General's home institution, Université Laval, has contributed in 2009 a support to ICMI's work of the order of 11 500 USD (e.g. through telephone and fax, email facilities,

postage, the costs of the *ICMI Bulletin*, occasional secretarial help, plus a partially reduced teaching load for the Secretary-General).

The soundness of the financial situation of ICMI depends to a large extent on such external “invisible” support to the individuals involved in the organisational work of the Commission. But today more than ever, the difficult financial situation of several higher education institutions around the world makes this type of support rather fragile.

Bernard R. Hodgson, Secretary-General
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